

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Expedited Approval**

Filing Information	
Name of Insurer	S&Y Insurance Company
Type of Business	Private Passenger Automobiles
New Business Effective Date	May 1, 2024
Renewal Business Effective Date	May 1, 2024
Board Order #	A.I. 1(2024)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-2.4%	0.0%
Property Damage - Tort	75.9%	30.0%
DCPD	24.8%	12.0%
Uninsured Auto	4.3%	3.0%
Underinsured Motorist	18.9%	0.0%
Accident Benefits	2.0%	1.5%
Collision	5.1%	3.1%
Comprehensive	5.4%	0.0%
Specified Perils	-1.7%	0.0%
All Perils	n/a	n/a
Total Overall	6.1%	3.0%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	805	41	194	30	15	123	318	213	57	n/a
005	402	26	125	17	15	69	347	268	56	n/a
006	374	30	140	11	15	46	447	223	21	n/a
007	306	25	119	13	15	52	358	180	44	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	805	53	218	31	15	125	327	213	57	n/a
005	402	34	140	17	15	70	358	268	56	n/a
006	374	39	157	12	15	46	461	223	21	n/a
007	306	33	133	13	15	53	369	180	44	n/a

Rate Capping Provisions	
Proposed Rate Cap	20% Upper Bound -15% Lowerbound
Length of Cap	capping varies; rate capping unwinds over time

Summary of Changes/Additional Information	
Updated base rates	

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.